

**STATE OF NORTH DAKOTA  
DEPARTMENT OF VETERANS AFFAIRS  
DEPARTMENT POLICIES**

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**SUBJECT:** Loan Terms – Veterans Aid Loan

**POLICY NO:**  
230

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**DISTRIBUTION:**    ¶ Department Personnel  
                              : CVSO's

**EFFECTIVE:**  
ACOVA Mtg  
12/2004

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**Payment of veterans' aid loans shall be done in the manner allowed in N.D.C.C. 37-14-07.**

The maximum loan amount is \$5000.00 with an 8 % interest rate that is calculated daily on the unpaid principal balance. The maximum time for payback is 48 months. Payments will be made on a monthly basis.